

JKP/SH/2025

3<sup>rd</sup> November 2025

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Department of Corporate Services/Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

National Stock Exchange of India Ltd.  
"Exchange Plaza" Bandra-Kurla  
Complex, Bandra (E),  
Mumbai - 400 051

Scrip Code: 532162

Symbol: JKPAPER  
Series : EQ

Dear Sir/Madam,

**Sub: Outcome of the Meeting of Secured Creditors (including Non-convertible Debentures) of JK Paper Limited convened as per directions of Hon'ble National Company Law Tribunal, Ahmedabad Bench ("Hon'ble NCLT") in the matter of Composite Scheme of Arrangement for amalgamation of JKPL Utility Packaging Solutions Private Limited (Formerly Manipal Utility Packaging Solutions Private Limited) ("Transferor Company 1"), Securipax Packaging Private Limited ("Transferor Company 2"), Horizon Packs Private Limited ("Transferor Company 3") with and into JK Paper Limited ("Transferee Company") and reduction and conversion of Redeemable Preference Shares of Enviro Tech Ventures Limited ("Demerged Company for Part 'E' of the Scheme" and "Transferor Company 4 for Part 'F' of the Scheme") into unsecured loan and Demerger of Demerged Undertaking of Enviro Tech Ventures Limited into PSV Agro Products Private Limited ("Resulting Company") and amalgamation of Enviro Tech Ventures Limited with and into JK Paper Limited and re-organization of reserves of the Transferee Company post effectiveness of the Scheme under Sections 230-232 read with Section 66 of the Companies Act, 2013 ("the Act") and other applicable provisions, if any, of the Companies Act, 2013 ("Scheme").**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Dear Sir(s),

The meeting of the Secured Creditors (including Non-convertible Debentures) of the Company was held on Sunday, 2<sup>nd</sup> November, 2025 at 4.00 P.M. (IST) through video conferencing/other audio-visual means pursuant to the directions of the Hon'ble NCLT and, in accordance with the relevant circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India.

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**Admn. Office** : Ph.: 91-11-66001132, 66001112, 23311112-5, Fax: 91-11-23712680, Website: www.jkpaper.com

**Regd. Office** : P.O. Central Pulp Mills, Fort Songadh, Dist. Tapi (Guj.)-394660

Ph: 91-2624-220138, E-mail: cpm@cpmjk.jkmail.com CIN L21010GJ1960PLC018099

In terms of the provisions of the Act and Rules made thereunder and provisions of the SEBI Listing Regulations, the Company had provided remote e-voting facility and e-voting facility at the meeting. The Hon'ble NCLT had appointed Shri Ansh Kakar, Advocate as the Scrutinizer to scrutinize the remote e-voting process and e-voting at the meeting.

The Scrutinizer's Report dated 2<sup>nd</sup> November 2025 is attached as **Annexure I**. The resolution as set out in the Notice of the meeting has been duly approved by the Secured Creditors (including Non-convertible Debenture) with requisite majority.

Submitted for your kind reference and records.

Thanking you.

Yours faithfully,  
For JK Paper Limited

(Pradeep Joshi)  
Company Secretary & Compliance Officer

Encl: a/a





# Advocate Ansh Kakar

(B.Com, LLB, CS)

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Mumbai-400063

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## Form MGT-13

### CONSOLIDATED SCRUTINIZER'S REPORT ON REMOTE E-VOTING AND E-VOTING

[Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014]

To,

The Chairperson appointed by the National Company Law Tribunal, Ahmedabad Bench for the meeting of the Secured Creditors including Non-Convertible Debenture holders ('NCD Holders') of **JK PAPER LIMITED**

Registered Office: P.O. Central Pulp Mills, Fort Songadh, District - Tapi, Gujarat, India - 394660

CIN: L21010GJ1960PLC018099

**Sub:** Consolidated Scrutinizer's Report on the results of voting by the Secured Creditors including NCD Holders of JK Paper Limited through remote e-voting process (prior to the meeting) and at the meeting held on Sunday, 2<sup>nd</sup> November 2025 at 4:00 p.m. (IST) ("Meeting"), through video conferencing/other audio visual means, convened pursuant to the directions of the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("Hon'ble Tribunal" or "NCLT") vide its Order dated 8<sup>th</sup> September 2025 in the matter of the Composite Scheme of Arrangement for amalgamation of JKPL Utility Packaging Solutions Private Limited (Formerly Manipal Utility Packaging Solutions Private Limited) ("Transferor Company 1" or "First Applicant Company"), Securipax Packaging Private Limited ("Transferor Company 2" or "Second Applicant Company"), Horizon Packs Private Limited ("Transferor Company 3" or "Third Applicant Company") with and into JK Paper Limited ("Transferee Company" or "Sixth Applicant Company") and reduction and conversion of Redeemable Preference Shares of Enviro Tech Ventures Limited ("Demerged Company for Part 'E' of the Scheme" and "Transferor Company 4 for Part 'F' of the Scheme" or "Fourth Applicant Company") into unsecured loan and Demerger of Demerged Undertaking of Enviro Tech Ventures Limited into PSV Agro Products Private Limited ("Resulting Company" or "Fifth Applicant Company") and amalgamation of Enviro Tech Ventures Limited with and into JK Paper Limited and re-organization of reserves of the Transferee Company or Sixth Applicant Company post effectiveness of the Scheme and their respective shareholders under Sections 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013 ("Act") ("Scheme")

Dear Sir,

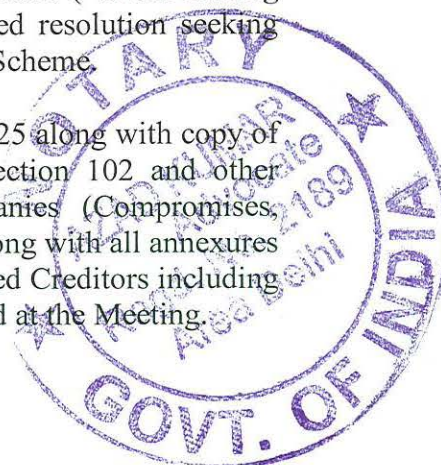
I, Ansh Kakar, Advocate, has been appointed by the Hon'ble Tribunal, by its Order dated 8<sup>th</sup> September 2025 passed in Company Application No. CA (CAA)/41(AHM)/2025 ("**Order**"), as the Scrutinizer for the purpose of scrutinizing the remote e-voting process prior to Meeting and e-voting process at the Meeting of the Secured Creditors including NCD Holders of JK Paper Limited, convened and held on Sunday, 2<sup>nd</sup> November 2025 at 4:00 p.m. IST ("**Meeting**") through video conferencing ("**VC**")/other audio visual means ("**OAVM**"), in compliance with the applicable provisions of the Companies Act, 2013 ("**Act**") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), in a fair and transparent manner, on the below mentioned resolution seeking approval of the Secured Creditors including NCD Holders to the proposed Scheme.

I do hereby submit my report as under:

- As confirmed by the Company, the Notice dated 24<sup>th</sup> September 2025 along with copy of the Scheme, statement under Sections 230 to 232 read with Section 102 and other applicable provisions of the Act and Rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 ("**CAA Rules**") along with all annexures to such Statement annexed thereto ("**Notice**") was sent to the Secured Creditors including NCD Holders in respect of the below mentioned resolution proposed at the Meeting.

AK

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# Advocate Ansh Kakar

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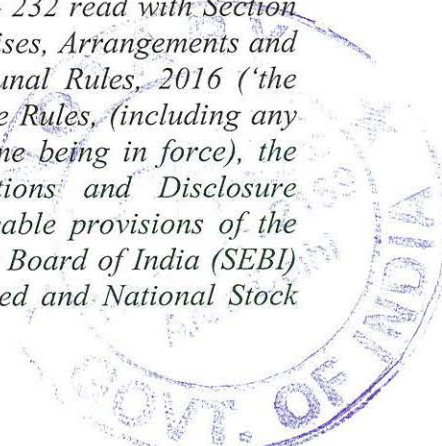
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2. Pursuant to the directions of Hon'ble Tribunal vide the Order, the Company had also published notice of the Meeting of the Secured Creditors including NCD Holders of the Company in "Business Standard" (English Language - National Edition); and (ii) "Sandesh" (Gujarati Language – Gujarat Edition).
3. The Company had provided to its Secured Creditors including NCD Holders the facility to exercise their right to vote on the resolution proposed to be considered at the Meeting through electronic means by using the electronic voting system provided by Central Depository Services (India) Limited ("CDSL") (remote e-voting).
4. The Company had also provided e-voting facility to the Secured Creditors including NCD Holders present at the Meeting who had not cast their votes through remote e-voting prior to the Meeting.
5. The voting period for the remote e-voting prior to the Meeting commenced on Thursday, 30<sup>th</sup> October 2025 at 10.00 a.m. (IST) and ended on Saturday, 1<sup>st</sup> November 2025 at 5.00 p.m. (IST).
6. The cut-off date was 30<sup>th</sup> June 2025 for the purpose of deciding the Secured Creditors including NCD Holders entitled to vote through remote e-voting and e-voting conducted at the Meeting on the resolution seeking their approval.
7. After the closure of the e-voting at the Meeting, the report on the e-voting done at the Meeting and the votes cast under remote e-voting facility prior to the Meeting, were unblocked at 5.02 p.m. and counted.
8. I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the CDSL e-voting system. The downloaded data was reconciled with the records of the Company and the authorisations lodged with the Company.
9. The Chairperson is responsible to ensure the compliance with the requirements of the Act and Rules thereunder and the SEBI Listing Regulations relating to voting through remote e-voting and e-voting at the Meeting on the resolution contained in the Notice.
10. My responsibility as the Scrutinizer for the remote e-voting process and e-voting at the Meeting is restricted to scrutinize remote e-voting process prior to Meeting and e-voting process at the Meeting in a fair and transparent manner and to prepare a consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the Resolution and "invalid" votes, based on the reports generated from the remote e-voting system and e-voting at the Meeting provided by CDSL.
11. The resolution placed before the Secured Creditors and the consolidated result of the voting on the same through remote e-voting prior to Meeting and e-voting process during the Meeting seeking approval of the Secured Creditors of the Company, are given below:

***"RESOLVED THAT*** pursuant to the provisions of Sections 230 - 232 read with Section 66 of the Companies Act, 2013 ('the Act'), Companies (Compromises, Arrangements and Amalgamations), Rules 2016, the National Company Law Tribunal Rules, 2016 ('the Rules') and other applicable provisions, if any, of the Act and the Rules, (including any statutory modification(s) 2 or re-enactment(s) thereof for the time being in force), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and other applicable provisions of the regulations and guidelines issued by the Securities and Exchange Board of India (SEBI) from time to time, the Observation Letters issued by BSE Limited and National Stock





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*Exchange of India Limited, the Memorandum and Articles of Association of the Company and subject to sanction by the Hon'ble National Company Law Tribunal, Ahmedabad Bench ('Hon'ble Tribunal') and other requisite consents and approvals, if any, and subject to such terms and conditions and modification(s) as may be imposed, prescribed or suggested by the Hon'ble Tribunal or other appropriate authorities, the Composite Scheme of Arrangement between JKPL Utility Packaging Solutions Private Limited (Formerly Manipal Utility Packaging Solutions Private Limited) ("Transferor Company 1"), Securipax Packaging Private Limited ("Transferor Company 2"), Horizon Packs Private Limited ("Transferor Company 3"), Enviro Tech Ventures Limited ("Demerged Company for Part 'E' of the Scheme" and "Transferor Company 4 For Part F of the Scheme"), PSV Agro Products Private Limited ("Resulting Company") and JK Paper Limited ("Transferee Company") and their respective shareholders ('the Scheme' or 'this Scheme') in terms of the draft enclosed to this Notice, be and is hereby approved.*

**RESOLVED FURTHER THAT** the Board of Directors (hereinafter referred to as the "Board", which term shall deemed to mean and include any empowered committee of directors constituted by the Board to exercise its powers including the powers conferred hereunder) be and is hereby authorized to sign, seal and deliver all documents, agreements and deeds and perform all acts, matters and things and to take all such steps as may be necessary or desirable to give effect to this resolution and effectively implement the Scheme and to accept such modifications, amendments, limitations and/or conditions, if any, which may be required and/or imposed by the Hon'ble Tribunal, or such other regulatory/statutory authorities while sanctioning the Scheme.

**RESOLVED FURTHER THAT** the Board may delegate all or any of its powers herein conferred to any Director(s) and/ or officer(s) of the Company, to give effect to this Resolution, if required, as it may in its absolute discretion deem fit, necessary or desirable, without any further approval from Secured Creditors of the Company."

12. The details of the Consolidated Results of the voting by Secured Creditors of the Company (by remote e-voting prior to the Meeting and e-voting at the meeting) are as under:

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Voting in terms of Companies Act 2013 and NCLT Order:

Consolidated results

Particulars	Remote e-voting		E-voting at the Meeting		Consolidated voting results		
Votes	Number of Secured Creditors who voted	Value of Votes (in terms of Outstanding amount in Rs.) cast by them	Number of Secured Creditors who voted	Value of Votes (in terms of Outstanding amount in Rs.) cast by them	Total Number of Secured Creditors who voted	Total Value of Votes (in terms of Outstanding amount in Rs.) cast by them	Percentage of votes to total number of valid votes cast
Voted in favour of resolution	5	1259,53,27,510	-	-	5	1259,53,27,510	100
Voted against the resolution	-	-	-	-	-	-	-
Invalid votes	-	-	-	-	-	-	-
Total	5	1259,53,27,510	-	-	5	1259,53,27,510	100

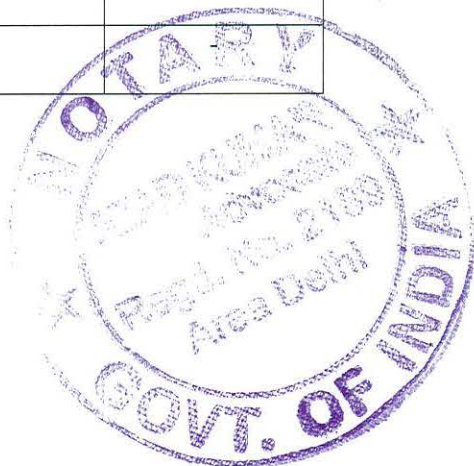
1. Voted in favour of the resolution:

Particulars	Remote e-voting	E-voting at the Meeting	Total Voting
Number of Secured Creditors voted	5	-	5
Number of valid votes cast by them	1259,53,27,510	-	1259,53,27,510
% of total numbers of valid votes cast (in favour)			100

2. Voted against the resolution:

Particulars	Remote e-voting	E-voting at the Meeting	Total Voting
Number of Secured Creditors voted	-	-	-
Number of valid votes cast by them	-	-	-
% of total numbers of valid votes cast (against)			-

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3. Invalid votes:

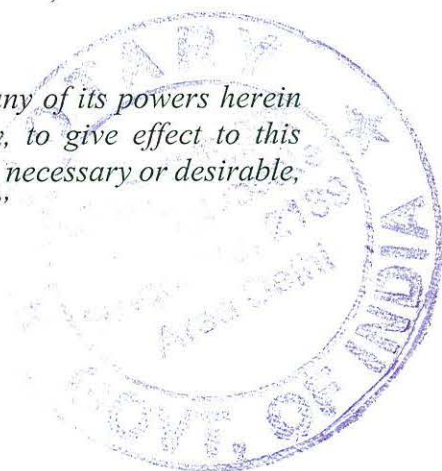
Particulars	Remote e-voting	E-voting at the Meeting	Total Voting
Number of Secured Creditors voted	-	-	-
Number of invalid votes cast by them	-	-	-
% of total numbers of invalid votes cast (in favour and against)			-

13. The resolution placed before the NCD Holders and the consolidated result of the voting on the same through remote e-voting prior to Meeting and e-voting process during the Meeting seeking approval of the NCD Holders of the Company, are given below:

**“RESOLVED THAT** pursuant to the provisions of Sections 230 - 232 read with Section 66 of the Companies Act, 2013 (‘the Act’), Companies (Compromises, Arrangements and Amalgamations), Rules 2016, the National Company Law Tribunal Rules, 2016 (‘the Rules’) and other applicable provisions, if any, of the Act and the Rules, (including any statutory modification(s) 2 or re-enactment(s) thereof for the time being in force), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and other applicable provisions of the regulations and guidelines issued by the Securities and Exchange Board of India (SEBI) from time to time, the Observation Letters issued by BSE Limited and National Stock Exchange of India Limited, the Memorandum and Articles of Association of the Company and subject to sanction by the Hon’ble National Company Law Tribunal, Ahmedabad Bench (‘Hon’ble Tribunal’) and other requisite consents and approvals, if any, and subject to such terms and conditions and modification(s) as may be imposed, prescribed or suggested by the Hon’ble Tribunal or other appropriate authorities, the Composite Scheme of Arrangement between JKPL Utility Packaging Solutions Private Limited (Formerly Manipal Utility Packaging Solutions Private Limited) (“Transferor Company 1”), Securipax Packaging Private Limited (“Transferor Company 2”), Horizon Packs Private Limited (“Transferor Company 3”), Enviro Tech Ventures Limited (“Demerged Company for Part ‘E’ of the Scheme” and “Transferor Company 4 For Part F of the Scheme”), PSV Agro Products Private Limited (“Resulting Company”) and JK Paper Limited (“Transferee Company”) and their respective shareholders (‘the Scheme’ or ‘this Scheme’) in terms of the draft enclosed to this Notice, be and is hereby approved.

**RESOLVED FURTHER THAT** the Board of Directors (hereinafter referred to as the “Board”, which term shall deemed to mean and include any empowered committee of directors constituted by the Board to exercise its powers including the powers conferred hereunder) be and is hereby authorized to sign, seal and deliver all documents, agreements and deeds and perform all acts, matters and things and to take all such steps as may be necessary or desirable to give effect to this resolution and effectively implement the Scheme and to accept such modifications, amendments, limitations and/or conditions, if any, which may be required and/or imposed by the Hon’ble Tribunal, or such other regulatory/statutory authorities while sanctioning the Scheme.

**RESOLVED FURTHER THAT** the Board may delegate all or any of its powers herein conferred to any Director(s) and/ or officer(s) of the Company, to give effect to this Resolution, if required, as it may in its absolute discretion deem fit, necessary or desirable, without any further approval from NCD Holders of the Company.”





Advocate Ansh Kakar

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14. The details of the Consolidated Results of the voting by NCD Holders of the Company (by remote e-voting prior to the Meeting and e-voting at the meeting) are as under:

Voting in terms of Companies Act 2013 and NCLT Order:

Consolidated results

Particulars	Remote e-voting		E-voting at the Meeting		Consolidated voting results		
Votes	Number of NCD Holders who voted	Value of Votes (in terms of Outstanding amount in Rs.) cast by them	Number of NCD Holders who voted	Value of Votes (in terms of Outstanding amount in Rs.) cast by them	Total Number of NCD Holders who voted	Total Value of Votes (in terms of Outstanding amount in Rs.) cast by them	Percentage of votes to total number of valid votes cast
Voted in favour of resolution	1	254,48,75,000	-	-	1	254,48,75,000	100
Voted against the resolution	-	-	-	-	-	-	-
Invalid votes	-	-	-	-	-	-	-
Total	1	254,48,75,000	-	-	1	254,48,75,000	100

1. Voted in favour of the resolution:

Particulars	Remote e-voting	E-voting at the Meeting	Total Voting
Number of NCD Holders voted	1	-	1
Number of valid votes cast by them	254,48,75,000	-	254,48,75,000
% of total numbers of valid votes cast (in favour)			100

2. Voted against the resolution:

Particulars	Remote e-voting	E-voting at the Meeting	Total Voting
Number of NCD Holders voted	-	-	-
Number of valid votes cast by them	-	-	-
% of total numbers of valid votes cast (against)			-

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3. Invalid votes:

Particulars	Remote e-voting	E-voting at the Meeting	Total Voting
Number of NCD Holders voted	-	-	-
Number of invalid votes cast by them	-	-	-
% of total numbers of invalid votes cast (in favour and against)			-

15. The details of the Consolidated Results of the voting by Secured Creditors including NCD Holders of the Company (by remote e-voting prior to the Meeting and e-voting at the meeting) are as under:

Voting in terms of Companies Act 2013 and NCLT Order:

Consolidated results

Particulars	Remote e-voting		E-voting at the Meeting		Consolidated voting results		
Votes	Number of Secured Creditors including NCD Holders who voted	Value of Votes (in terms of Outstanding amount in Rs.) cast by them	Number of Secured Creditors including NCD Holders who voted	Value of Votes (in terms of Outstanding amount in Rs.) cast by them	Total Number of Secured Creditors including NCD Holders who voted	Total Value of Votes (in terms of Outstanding amount in Rs.) cast by them	Percentage of votes to total number of valid votes cast
Voted in favour of resolution	6	1514,02,02,510	-	-	6	1514,02,02,510	100
Voted against the resolution	-	-	-	-	-	-	-
Invalid votes	-	-	-	-	-	-	-
Total	6	1514,02,02,510	-	-	6	1514,02,02,510	100

1. Voted in favour of the resolution:

Particulars	Remote e-voting	E-voting at the Meeting	Total Voting
Number of Secured Creditors including NCD Holders voted	6	-	6

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Number of valid votes cast by them	1514,02,02,510	-	1514,02,02,510
% of total numbers of valid votes cast (in favour)			100

2. Voted **against** the resolution:

Particulars	Remote e-voting	E-voting at the Meeting	Total Voting
Number of Secured Creditors including NCD Holders voted	-	-	-
Number of valid votes cast by them	-	-	-
% of total numbers of valid votes cast ( against)			-

3. **Invalid** votes:

Particulars	Remote e-voting	E-voting at the Meeting	Total Voting
Number of Secured Creditors including NCD Holders voted	-	-	-
Number of invalid votes cast by them	-	-	-
% of total numbers of invalid votes cast (in favour and against)			-

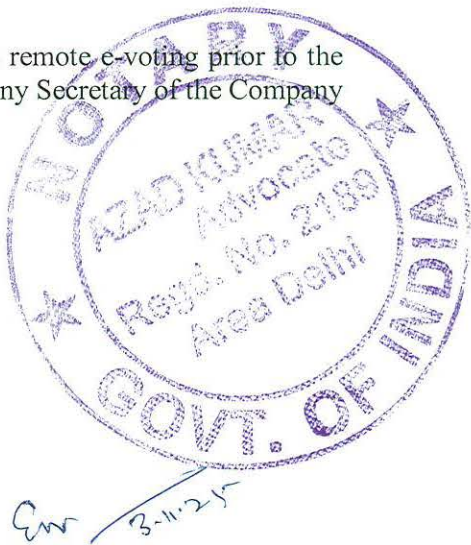
16. Based on the aforesaid results, I report that the resolution as contained in the Notice of the Meeting has been passed with requisite majority.
17. All registers, relevant records and other incidental papers related to remote e-voting prior to the Meeting and e-voting at the Meeting were handed over to the Company Secretary of the Company for safe keeping.

Thanking you,  
Yours truly,



Scrutinizer

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To be counter signed by the Chairperson of  
the Meeting

Place: New Delhi  
Date: 2<sup>nd</sup> November 2025