

July 29<sup>th</sup>, 2022

## **Press Release: 1<sup>st</sup> Quarter Ended 30<sup>th</sup> June, 2022**

### **Consolidated Turnover doubles & Net Profit up by 152%**

**JK Paper Ltd.**, one of India's largest Paper Companies recorded its **best** ever quarterly consolidated **Turnover** at **Rs.1,508.05 Crore (up 109%)**, an **EBITDA** of **Rs.458.09 Crore (up 104%)** and **Profit after Tax (PAT)** of **Rs.261.98 Crore (up 152 %)** for the quarter ended June'22 (Q1) as compared to corresponding quarter of previous financial year.

Commenting on the results, **Shri Harsh Pati Singhania, Vice Chairman & Managing Director**, said, "the Company was able to deliver strong performance on a quarter to quarter and YoY basis on the strength of higher production and sales volume and enhanced sales realisation coupled with an enriched product mix. This is inspite of adverse impact of substantial increase in major input costs in the recent period. Demand for Paper and Board continues to remain strong. The new Packaging Board Line has stabilised well and achieved high capacity utilisation.

The **Sirpur Paper Mills Ltd.**, a step down subsidiary, continued to contribute to the Company's overall profitable growth."



During the quarter, **Unit JKPM, Odisha**, has been awarded with **Platinum (First) Prize** in **Overall Digitalisation Category** of **FICCI Industry 4.0** award.

The Company continues to pursue its social farm forestry initiatives aggressively in the areas close to the Plants.

The Management is monitoring the possible effects of Covid-19 with necessary precautions regarding hygiene, sanitisation, social distancing, care and protection of the employees.

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**JK Paper Ltd.** is the market leader in Branded Copier Paper in India and amongst the top producers of Coated Paper and Packaging Boards in the Country. The Company is consistently following a policy of focusing on value added products like Copier, Bond, Security, Coated Papers, Virgin Fibre Packaging Boards, High-end Maplitho, Food Grade Papers and Boards. We are **a wood and carbon positive Company**.

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**For further information, contact: KR Veerappan, CFO, 011-68201930, E-mail: [krveerappan@jkmail.com](mailto:krveerappan@jkmail.com)**

Admin Office: Nehru House, 4 Bahadur Shah Zafar Marg, New Delhi-110002, Ph: 91-11-66001132, 66001112, Fax : 91-11-23712680

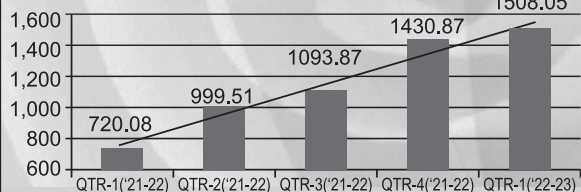


## PASSION TO PERFORM

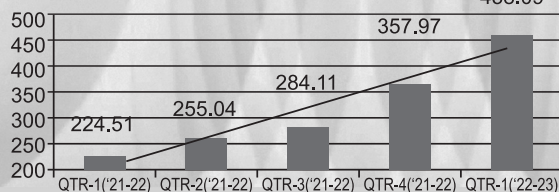
### QUARTERLY TREND - CONSOLIDATED

₹ in Crore

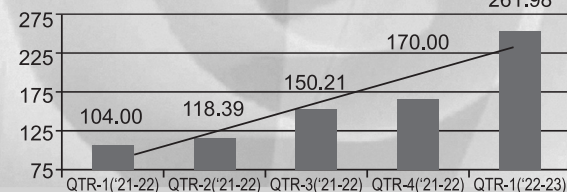
#### TURNOVER



#### EBITDA



#### PAT



### UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2022

₹ in Crore

Sr. No.	Particulars	STANDALONE			CONSOLIDATED		
		Current Quarter Ended	Corresp. Quarter Ended	Year Ended	Current Quarter Ended	Corresp. Quarter Ended	Year Ended
		30.06.2022	30.06.2021	31.03.2022	30.06.2022	30.06.2021	31.03.2022
		(Unaudited)		(Audited)	(Unaudited)		(Audited)
1	Income from Operations (Gross)	1,514.94	720.85	4,256.44	1,508.05	720.08	4,244.33
2	Total Income from Operations (Net)	1,452.83	681.74	4,060.70	1,465.19	694.96	4,092.92
3	Profit before Interest and Depreciation (EBITDA)	382.27	203.30	1,023.09	458.09	224.51	1,121.63
4	Net Profit before tax from ordinary activities and Exceptional Items #	304.08	141.14	761.40	363.80	148.31	796.70
5	Net Profit after tax from ordinary activities and Exceptional Items #	204.84	97.71	511.09	261.98	104.00	542.60
6	Total Comprehensive Income for the period {comprising Profit for the period (after tax) and Other Comprehensive Income ( after tax)}	203.94	101.14	512.20	262.48	107.70	547.72
7	Equity Share Capital	169.40	169.40	169.40	169.40	169.40	169.40
8	Other Equity as shown in the Audited Balance Sheet of the previous year			2,875.26			2,826.64
9	Earnings Per Share in Rs.10/- Share (EPS for the Quarters are not Annualised)						
i	Basic :	12.09	5.77	30.17	15.46	6.14	32.03
ii	Diluted :	12.09	5.77	30.17	15.46	6.14	32.03

#### Notes :

- Pursuant to the requirements of SEBI (LODR) Regulations, 2015, the Company has published consolidated quarterly and YTD results.
- The above is an extract of the detailed format of Quarter Ended June 30, 2022 Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Financial Results are available on the Stock Exchange websites of BSE and NSE at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and also on Company's website at [www.jkpaper.com](http://www.jkpaper.com).

# The Company does not have any Exceptional Items to report in above periods.

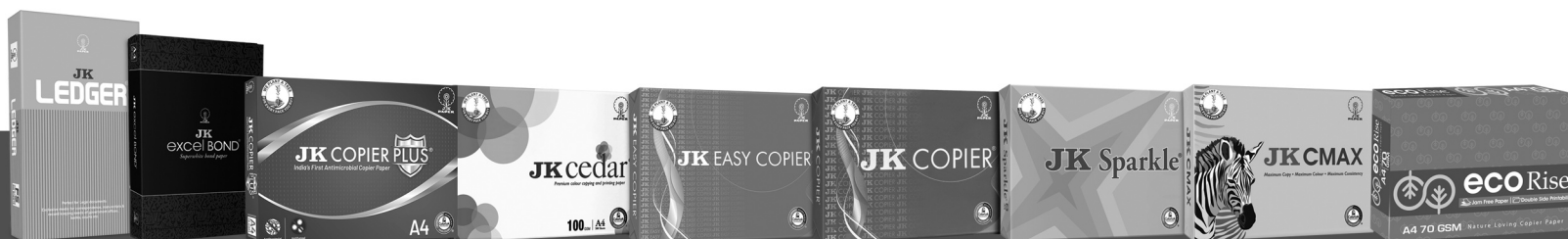
For JK PAPER LTD.

Harsh Pati Singhania

(Vice Chairman & Managing Director)

Place : New Delhi

Dated : 29th July, 2022



### Multipurpose office papers from JK Paper

Admin Office: Nehru House , 4 Bahadur Shah Zafar Marg, New Delhi-110002, Ph : 91-11-66001132,66001112, Fax : 91-11-23712680

Regd. Office: P.O. Central Pulp Mills - 394660, Fort Songadh, Dist. Tapi (Gujarat), Website: [www.jkpaper.com](http://www.jkpaper.com)

Corporate Identity Number: L21010GJ1960PLC018099 • [f /jkpaperindia](https://www.facebook.com/jkpaperindia) • [/jkpaperindia](https://www.instagram.com/jkpaperindia)



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**UNAUDITED STANDALONE FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30TH JUNE, 2022**

Sl. No	Particulars	STANDALONE			
		Three Months Ended	Corresp.Three Months Ended	PrecedingThree Months Ended	Year Ended
		30.06.2022	30.06.2021	31.03.2022	31.03.2022
		(Unaudited)		(Audited)	(Audited)
	REVENUE FROM OPERATIONS (GROSS)	1,514.94	720.85	1,439.72	4,256.44
1	(a) REVENUE FROM OPERATION (NET)	1,437.12	661.52	1,348.67	3,980.67
	(b) OTHER INCOME	15.71	20.22	22.34	80.03
	<b>TOTAL INCOME (a + b)</b>	<b>1,452.83</b>	<b>681.74</b>	<b>1,371.01</b>	<b>4,060.70</b>
2	EXPENSES:				
	(a) COST OF MATERIALS CONSUMED	508.06	271.01	464.94	1,364.49
	(b) PURCHASES OF STOCK-IN TRADE	207.32	112.43	182.27	623.31
	(c) (INCREASE)/DECREASE IN INVENTORIES OF FINISHED GOODS , WORK-IN-PROGRESS AND STOCK-IN-TRADE	23.14	(111.06)	67.46	5.79
	(d) EMPLOYEE BENEFITS EXPENSE	94.98	71.93	86.91	323.76
	(e) FINANCE COSTS	19.52	24.41	22.30	92.65
	(f) DEPRECIATION AND AMORTISATION EXPENSE	58.67	37.75	53.85	169.04
	(g) OTHER EXPENSES :				
	(i) POWER, FUEL AND WATER	131.82	71.06	117.26	391.42
	(ii) OTHERS	105.24	63.07	115.61	328.84
	<b>TOTAL EXPENSES (2)</b>	<b>1,148.75</b>	<b>540.60</b>	<b>1,110.60</b>	<b>3,299.30</b>
	<b>PROFIT BEFORE INTEREST AND DEPRECIATION ( EBITDA)</b>	<b>382.27</b>	<b>203.30</b>	<b>336.56</b>	<b>1,023.09</b>
3	<b>PROFIT BEFORE TAX (1-2)</b>	<b>304.08</b>	<b>141.14</b>	<b>260.41</b>	<b>761.40</b>
4	TAX EXPENSE				
	- CURRENT TAX	89.79	43.53	(1.85)	157.73
	- MAT CREDIT ENTITLEMENT / ADJUSTMENT	-	-	-	-
	- PROVISION / (CREDIT) FOR DEFERRED TAX	9.45	(0.10)	96.87	92.58
5	<b>NET PROFIT FOR THE PERIOD (3-4)</b>	<b>204.84</b>	<b>97.71</b>	<b>165.39</b>	<b>511.09</b>
6	OTHER COMPREHENSIVE INCOME				
	(i) RE-MEASUREMENT GAIN / (LOSS) ON DEFINED BENEFIT PLANS	(0.22)	0.47	(2.85)	(0.87)
	(ii) TAX ON (i) ABOVE	0.08	(0.16)	1.00	0.31
	(iii) EQUITY INSTRUMENTS THROUGH OTHER COMPREHENSIVE INCOME	(0.76)	3.12	(1.40)	1.67
	(iv) TAX ON (iii) ABOVE	-	-	-	-
7	<b>TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO SHAREHOLDERS ( 5+6) ( After Tax)</b>	<b>203.94</b>	<b>101.14</b>	<b>162.14</b>	<b>512.20</b>
8	<b>PAID -UP EQUITY SHARE CAPITAL ( FACE VALUE RS.10/-)</b>	<b>169.40</b>	<b>169.40</b>	<b>169.40</b>	<b>169.40</b>
9	<b>OTHER EQUITY</b>				<b>2,875.26</b>
10	<b>EARNINGS PER SHARE ( IN RS.10/-SHARE) ( EPS FOR THE QUARTERS &amp; YTD ARE NOT ANNUALISED)</b>				
	(A) BASIC	12.09	5.77	9.76	30.17
	(B) DILUTED	12.09	5.77	9.76	30.17

NOTES:-

Please refer Annexure

For JK PAPER LTD

Place : New Delhi  
Dated : 29 July, 2022

Harsh Pati Singhania  
(Vice Chairman & Managing Director)



## **JK PAPER LTD**

### **NOTES: STANDALONE RESULTS FOR THE QUARTER ENDED** **30<sup>th</sup> JUNE, 2022**

1. Higher volume and sales realisation over the corresponding quarter of the previous financial year contributed to better quarterly performance inspite of increased input cost.
2. The figures for the previous periods have been regrouped / rearranged, wherever necessary. The figures of the last quarter of the previous financial year ended 31<sup>st</sup> March, 2022 are the balancing figures between audited figures for the full financial year and the published year-to-date unaudited figures for the nine months period ended 31<sup>st</sup> December, 2021 which were subjected to Limited Review. The Company does not have any Exceptional Item to report for the current quarter.
3. The Company has only one reportable business segment namely 'Paper and Board'. Segment reporting is given in Consolidated Financial Result.
4. These standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29<sup>th</sup> July, 2022. Limited Review of these results has been carried out by the Auditors.

**JK PAPER LTD.**

Nehru House , 4 Bahadur Shah Zafar Marg, New Delhi-110002.  
Ph : 91-11-33001132,33001112, Fax : 91-11-23712680



**UNAUDITED CONSOLIDATED FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED 30TH JUNE, 2022**

Rs.in Crores

SL.N o	Particulars	CONSOLIDATED			
		Three Months Ended	Corresp.Three Months Ended	PrecedingThree Months Ended	Year Ended
		30.06.2022	30.06.2021	31.03.2022	31.03.2022
		(Unaudited)		(Audited)	(Audited)
	REVENUE FROM OPERATIONS (GROSS)	1,508.05	720.08	1,430.87	4,244.33
1	(a) REVENUE FROM OPERATION (NET)	1,430.23	660.75	1,339.82	3,968.56
	(b) OTHER INCOME	34.96	34.21	21.99	124.36
	TOTAL INCOME (a + b)	1,465.19	694.96	1,361.81	4,092.92
2	EXPENSES:				
	(a) COST OF MATERIALS CONSUMED	584.34	326.27	532.30	1,631.02
	(b) PURCHASES OF STOCK-IN TRADE	9.53	6.85	29.80	93.75
	(c) (INCREASE) / DECREASE IN INVENTORIES OF FINISHED GOODS , WORK-IN-PROGRESS AND STOCK-IN-TRADE	24.35	(114.96)	70.75	4.94
	(d) EMPLOYEE BENEFITS EXPENSE	110.57	86.31	101.41	381.52
	(e) FINANCE COSTS	29.15	32.98	32.05	131.88
	(f) DEPRECIATION AND AMORTISATION EXPENSE	65.14	43.22	60.13	193.05
	(g) OTHER EXPENSES :				
	(i) POWER, FUEL AND WATER	162.93	94.23	140.72	492.31
	(ii) OTHERS	115.38	71.75	128.86	367.75
	TOTAL EXPENSES (2)	1,101.39	546.65	1,096.02	3,296.22
	PROFIT BEFORE INTEREST AND DEPRECIATION ( EBITDA)	458.09	224.51	357.97	1,121.63
3	PROFIT BEFORE TAX (1-2 )	363.80	148.31	265.79	796.70
4	TAX EXPENSE				
	- CURRENT TAX	90.23	43.88	(1.58)	159.97
	- MAT CREDIT ENTITLEMENT/ADJUSTMENT	-	-	-	-
	- PROVISION / (CREDIT) FOR DEFERRED TAX	9.34	0.21	97.20	92.91
5	NET PROFIT FOR THE PERIOD (3-4)	264.23	104.22	170.17	543.82
6	SHARE OF PROFIT/ (LOSS) OF JOINT VENTURE	-	-	-	-
7	NON-CONTROLLING INTEREST	2.25	0.22	0.17	1.22
8	NET PROFIT AFTER TAXES ATTRIBUTABLE TO SHAREHOLDERS ( 5+6 -7)	261.98	104.00	170.00	542.60
9	OTHER COMPREHENSIVE INCOME				
	(A) ITEMS THAT WILL NOT BE RECLASSIFIED TO STATEMENT OF PROFIT AND LOSS				
	(i) RE-MEASUREMENT GAIN / (LOSS) ON DEFINED BENEFIT PLANS	0.17	0.47	(0.45)	2.52
	(ii) TAX ON (i) ABOVE	0.08	(0.16)	1.00	0.31
	(iii) EQUITY INSTRUMENTS THROUGH OTHER COMPREHENSIVE INCOME	(0.76)	3.12	(1.40)	1.67
	(iv) TAX ON (iii) ABOVE	-	-	-	-
	(B) ITEMS THAT WILL BE RECLASSIFIED TO STATEMENT OF PROFIT AND LOSS				
	EXCHANGE DIFFERENCES ON TRANSLATING THE FINANCIAL STATEMENTS OF A FOREIGN OPERATIONS	1.02	0.27	0.49	0.75
10	NON-CONTROLLING INTEREST	0.01	-	0.09	0.13
11	TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO SHAREHOLDERS ( 8+9-10) ( After Tax)	262.48	107.70	169.55	547.72
12	PAID -UP EQUITY SHARE CAPITAL ( FACE VALUE RS.10/-)	169.40	169.40	169.40	169.40
13	OTHER EQUITY				2,826.64
14	EARNINGS PER SHARE ( IN RS.10/-SHARE) ( EPS FOR THE QUARTERS ARE NOT ANNUALISED)				
	(A) BASIC	15.46	6.14	10.03	32.03
	(B) DILUTED	15.46	6.14	10.03	32.03

NOTES:-

Please refer Annexure

For JK PAPER LTD



## **JK PAPER LTD**

### **NOTES: CONSOLIDATED RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2022**

1. Higher volume and sales realisation over the corresponding quarter of the previous financial year contributed to better quarterly performance inspite of increased input cost.
2. The figures for the previous periods have been regrouped / rearranged, wherever necessary. The figures of the last quarter of the previous financial year ended 31<sup>st</sup> March, 2022 are the balancing figures between audited figures for the full financial year and the published year-to-date unaudited figures for the nine months period ended 31<sup>st</sup> December, 2021 which were subjected to Limited Review. The Company does not have any Exceptional Item to report for the current quarter.
3. There is only one reportable business segment namely 'Paper and Board'.
4. These consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29<sup>th</sup> July, 2022. Limited Review of these results has been carried out by the Auditors.

# JK PAPER LTD

## Information about Operating Segment

Rs.in Crores

S. No.	Particulars	CONSOLIDATED FINANCIAL RESULTS			
		Three Months Ended	Corresp.Three Months Ended	Preceding Three Months Ended	Year Ended
		30.06.2022	30.06.2021	31.03.2022	31.03.2022
		(Unaudited)		(Audited)	
A	<b>Segment Revenue</b>				
	Paper and Board	1,428.22	660.75	1,331.22	3,959.48
	Others	5.32	3.00	20.41	30.65
	<b>Total Segment Revenue</b>	<b>1,433.54</b>	<b>663.75</b>	<b>1,351.63</b>	<b>3,990.13</b>
	<b>Inter- segment Revenue - Others</b>	<b>(3.31)</b>	<b>(3.00)</b>	<b>(11.81)</b>	<b>(21.57)</b>
	<b>Income from Operations</b>	<b>1,430.23</b>	<b>660.75</b>	<b>1,339.82</b>	<b>3,968.56</b>
B	<b>Segment Results</b>				
	<b>Segment Results ( PBIT excluding Exceptional items)</b>				
	Paper and Board	364.38	150.01	290.42	829.28
	Others	(6.39)	(2.93)	(14.57)	(25.06)
	<b>Total Segment Results</b>	<b>357.99</b>	<b>147.08</b>	<b>275.85</b>	<b>804.22</b>
	Less : (i) Interest & Financial Charges (Net)	29.15	32.98	32.05	131.88
	(ii) Exceptional items				
	(iii) Other Un-allocable Expenditure (net off Un-allocable Income)	(34.96)	(34.21)	(21.99)	(124.36)
	<b>Total Profit / ( Loss ) before Tax ( PBT )</b>	<b>363.80</b>	<b>148.31</b>	<b>265.79</b>	<b>796.70</b>
C	<b>Capital Employed</b>				
	<b>(Segment Assets)</b>				
	Paper and Board	7,644.75	6,660.73	7,343.62	7,343.62
	Others	264.04	211.51	280.91	280.91
	<b>Total Assets</b>	<b>7,908.79</b>	<b>6,872.24</b>	<b>7,624.53</b>	<b>7,624.53</b>
	<b>(Segment Liabilities)</b>				
	Paper and Board	4,467.36	4,067.81	4,399.34	4,399.34
	Others	174.46	175.60	222.97	222.97
	<b>Total Liabilities</b>	<b>4,641.82</b>	<b>4,243.41</b>	<b>4,622.31</b>	<b>4,622.31</b>
	<b>Total Capital Employed (net)</b>				
	<b>(Segment Assets - Segment Liabilities)</b>				
	Paper and Board	3,177.39	2,592.92	2,944.28	2,944.28
	Others	89.58	35.91	57.94	57.94
	<b>Total Capital Employed</b>	<b>3,266.97</b>	<b>2,628.83</b>	<b>3,002.22</b>	<b>3,002.22</b>