

JKP/SH/2025

3rd November 2025

Electronic Filing

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.
"Exchange Plaza" Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Code: 532162

Symbol: JKPAPER
Series : EQ

Dear Sir/Madam,

Re: Press Release - Financial Results for the quarter and half year ended 30th September 2025

Please find enclosed herewith Press Release issued by the Company on its financial results for the quarter and half year ended 30th September 2025.

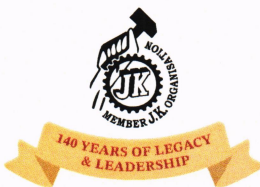
Submitted for your kind reference and records.

Thanking you.

Yours faithfully,
For JK Paper Limited

(Pradeep Joshi)
Company Secretary & Compliance Officer

Encl: a/a



November 3, 2025

Press Release

Unaudited Results for Quarter ended September,2025

Consolidated Turnover for Q 2- F.Y. 2025-26 Rises to Rs.1,870 Cr

JK Paper Ltd., (JKPL) one of India's largest Paper & Packaging Solutions Companies, recorded its highest consolidated **Turnover of Rs. 1,870.34 Cr with EBITDA of Rs.243.66 Cr and Profit after Tax (PAT) of Rs.74.75 Cr**, for the Quarter ended September,2025. For the Half Year ended September, 2025, the **Consolidated Turnover, EBITDA and PAT** stood at **Rs.3,655.22 Cr, Rs.515.86 Cr and Rs.155.98 Cr** respectively.

Commenting on the results, **Shri Harsh Pati Singhania** said, "Paper and Paper Board segment continue to face challenges arising from higher wood cost and lower sales realisation due to cheap imports. This has adversely impacted profitability across the product segments despite increased sales volume over the corresponding period.The performance of the Company's packaging conversion subsidiaries improved during the quarter."

He further added "recent changes in GST rates have also had an adverse impact on the Paper & Board Industry. While GST on Paper and Boards has gone up from 12% to 18%, it has been reduced to 5% on converted products (Mono Cartons & Corrugated Boxes), resulting in inverted duty structure. In the case of Notebooks GST has become Nil, resulting in manufacturers in this sector being denied input credit. The disruption caused due to these GST changes has serious implications across the Paper and Board value chain, resulting in more expensive input costs for convertors, blockage of working capital, besides opening up the market to further cheap imports which do not have to bear the embedded taxes in domestic Paper and Board supplies. Representations have been made by Indian Paper Manufacturers Association (IPMA) and the converting industry regarding this anomaly to the Government and GST Council."



The focus on social farm forestry continued in all plant locations to strengthen availability of adequate raw material besides improving green cover in the states of Odisha, Gujarat, Andhra Pradesh, Telangana, and Maharashtra. During the quarter, total Saplings planted was **5.39 Cr.** covering over **37,260 Acres**.

During the quarter, **CRISIL Ratings Limited** has reaffirmed its ratings to “**CRISIL AA/Stable, CRISIL A1+**” on the Bank facilities, Non- Convertible Debentures (NCDs) and Commercial Papers of the Company respectively.

The Company continued its **CSR** activities covering 860+ villages across 9 states with over 11.77 Lac direct beneficiaries. The key areas of intervention include Livelihood Promotion through Farm and Non-Farm Based Income Generating Activities, Women Empowerment, Education & Skill Development, Environment & Natural Resource Management, Promotion of Art & Culture, Sports and Inclusive Community Development.

Awards and Accolades:Q2 FY 25-26

Unit JKPM :

1. Gold Award at 7th CCQC from Quality Circle Forum of India (QCFI), Bhubaneswar.
2. National Energy Leader Award from Confederation of Indian Industries (CII) at Hyderabad.

Unit CPM :

1. 26th National Award for Excellent Energy Efficient Unit from the Director of Confederation of Indian Industry (CII).
2. 5 Gold Awards & Top Special Second Award on Quality Concepts from Quality Circle Forum of India (QCFI).

JK Paper Ltd. is the market leader in Branded Copier Paper in India and amongst the top producers of Coated Paper and Packaging Products in the Country. The Company is consistently following a policy of focusing on value added products like Copier, Bond, Security, Coated Papers, Virgin Fiber Packaging Boards, High-end Maplitho, Food Grade Papers, Boards, Corrugated Boxes, Mono Cartons, Labels and Animal Nutrition. We are **a wood and carbon positive Company**.

For further information, contact: KR Veerappan, CFO, 011-68201510, E-mail: krveerappan@jkmail.com

Admin Office: Nehru House, 4 Bahadur Shah Zafar Marg, New Delhi-110002, Ph: 91-11-66001132, 66001112.
