

JKP/SH/2025

21<sup>st</sup> May 2025

Electronic Filing

Department of Corporate Services/Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

National Stock Exchange of India Ltd.  
“Exchange Plaza” Bandra-Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

Scrip Code No. 532162

Symbol: JKPAPER  
Series : EQ

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We inform you that the income tax assessment order dated 20<sup>th</sup> May 2025 u/s 143(3) of the Income Tax Act, 1961, for the assessment Year 2022-23, has been issued by the Income Tax Department. In the said order, the Income Tax Officer has made an addition and a mistake in computation of tax payable with respect to the returned income of the Company, resulting in an aggregate demand of Rs. 49,53,33,717/- (including interest of Rs. 15,18,64,010/-). The Company will file the necessary appeal/application for rectification of mistake against the said Order before the appropriate authorities.

The aforesaid Order has been received by the Company on 20<sup>th</sup> May 2025 at around 6.20 pm.

Further, the Company based on its preliminary assessment of the issues involved, is of the view that the demand is totally incorrect, untenable, against the principles of Law and would be set aside in the course of proceedings. The Company does not anticipate any material impact on financial, operation or other activities of the Company.

Thanking you.

Yours faithfully,  
For JK Paper Limited

(Pradeep Joshi)  
Company Secretary & Compliance Officer

